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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights:

According to Ministry of Agriculture and Rural Development (MARD), as of mid March 2005, Farmers in MRD provinces have harvested around 1 million hectares of Winter-Spring crop. Total production is expected slightly higher than 2004's W-S crop, thanks to mildly better yield.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending March 25, 2005)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Mar. 18)
5	264	264	265	265	265	265	266	264.86	262.29
10	260	260	260	262	262	262	262	261.14	259.43
15	256	256	256	258	258	258	258	257.14	254.86
25	252	252	253	253	254	254	254	253.14	250.86

Source: Average indicative prices from exporters

Offers of Export prices were slightly firmed up due to strong demand from buyers, while harvest of the main Winter-Spring crop in the Mekong River Delta is nearly finished, Vietnamese farmers are trying to hold their stock to anticipate higher selling price.

Local paddy was slightly up and remain firm at VND2,250-2,350/kg. VND50/kg higher compare with previous week.

(Prevalent exchange rate is \$1 equal to VND 15,818 as of March 25, 2004)

Exports

The following are reported rice exports (metric tons) from Mar. 12 to Mar. 18, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
February 04	NA	-	NA	54,000
February 11	38,000	-	285,000	107,000
February 18	70,000	-	355,000	165,000
February 25	80,000	-	435,000	201,000
March 04	144,000	83,000	579,000	251,000
March 11	48,000	85,500	627,000	355,000
March 18	102,000	93,500	729,000	431,000

Update on Rice production in Mekong River Delta (MRD)

According to Ministry of Agriculture and Rural Development (MARD), as of mid March, Farmers in MRD provinces have harvested around 1 million hectares of the crop. Total production in the region is expected at 8,766 thousand metric tons (tmt), 160 tmt more than 2004's W-S crop, thanks to slightly higher average yield.

Due to prolonged drought, Summer-Autumn (S-A) crop in MRD will be planted 1 month later than normal in some provinces and the total planting area for S-A crop may be shrunk down by approx. 200 thousand hectares compare with previous years.

End of report